

Wednesday, January 25, 2017

VBOA Board Meeting Agenda

Virginia Society of CPAs
4309 Cox Road
Glen Allen, VA 23060
Phone: (804) 367-8505

- 10:00 a.m. Call to Order – **Jim Holland, CPA, Chair**
Security Briefing – **Kelli Anderson, Communications Manager**
Determination of Quorum
Approval of January 25, 2017 Agenda
Approval of Consent Agenda:
- Approval of December 14, 2016 Board meeting minutes
 - Approval of Consent Orders:
 - 2016-0017U (Saunders and Ferguson)
 - 2016-0037U (Saunders and Ferguson)
 - 2016-0041U (Saunders and Ferguson)
 - 2016-0027E (Jewell and Allen)
- Public comment period*
- 10:10 a.m. 1. APA – FY2016 Audit Update – **Kevin Savoy, Audit Director, Strategic Risk Management, APA**
- 10:25 a.m. 2. Peer Review Oversight Committee (PROC) Update/Presentation – **Nadia Rogers, CPA, PROC Chair**
- 10:40 a.m. 3. Committee/NASBA Updates
- NASBA CPE Committee – **Jim M. Holland, CPA, Chair**
 - NASBA Diversity Committee – **Andrea M. Kilmer, CPA**
 - NASBA Standard-Setting Advisory Committee – **Matthew P. Boshier, Vice Chair**
 - NASBA Education Committee – **Susan Quaintance Ferguson, CPA**
 - NASBA Communications Committee – **D. Brian Carson, CPA, CGMA**
 - NASBA UAA Committee – **Stephanie S. Saunders, CPA**
 - NASBA Middle Atlantic Regional Director – **Stephanie S. Saunders, CPA**
 - NASBA Executive Director’s Committee – **Wade A. Jewell, Executive Director**
- 11:00 a.m. 4. Executive Director’s Report – **Wade A. Jewell, Executive Director**
- General updates
 - December 2016 Board Report – **Mary Charity, Director of Operations**
 - December 2016 Financial Report – **Chantal Scifres, Deputy Director**
 - Presentation of Draft FY2016 Financial Statements – **Chantal Scifres, Deputy Director**
- 11:15 a.m. 5. Board Discussion Topics
- 2016 and 2017 Virginia-Specific Ethics Course updates – **VSCPA and Wade A. Jewell, Executive Director**

- AICPA Discussion Paper – Proposed Evolution of Peer Review Administration – updated January 2017 – **VSCPA and Wade A. Jewell, Executive Director**
- Recommendations for CPE credit (exams) – **Susan Quaintance Ferguson, CPA**
- Proposed changes to CPE deficiency guidelines – **Wade A. Jewell, Executive Director**
- Proposed changes to Board Regulations (initial draft) – **Wade A. Jewell, Executive Director**

12:00 p.m. Recess for Board lunch

1:00 p.m. 5. Board Discussion Topics, continued

- 2:30 p.m. 6. Additional Items for Discussion
- Carry over items/potential future topics
 - CPE – VBOA/VSCPA discussions
 - Single renewal date for all Virginia licensees
 - Trust Fund Reserve Policy
 - Background checks
 - Statute/Regulation changes
 - Fraudulent transcripts and CPE certificates
 - North Carolina Dental Case
 - Sign Conflict of Interest forms
 - Sign Travel Expense vouchers
 - Future meeting dates
 - February 22, 2017
 - April 27, 2017

- 2:40 p.m. 7. Enforcement – **Wade A. Jewell, Executive Director**
- OAG updates
 - Status of open cases
 - Consent Order: 2016-0018E (Bradshaw and Allen)

3:15 p.m. 8. Executive Session – Personnel

3:30 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

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